

# File by Mail Instructions for your 2021 Federal Tax Return

Important: Your taxes are not finished until all required steps are completed.



(If you prefer, you can still e-file. Go to the end of these instructions for more information.)

Bilbo Baggins  
1 Bagshot Row  
Hobbiton, PA 19425

<b>Balance Due/Refund</b>	<p>Your federal tax return (Form 1040) shows you owe a balance due of \$3,382.00.</p> <p>Note: If you file your tax return after April 18, 2022, late payment penalties and interest may apply. If any late payment penalties and interest are due, the Internal Revenue Service will send you a bill.</p>																								
<b>What You Need to Mail</b>	<p>Your tax return - The official return for mailing is included in this printout. Remember to sign and date the return.</p> <p>Your payment - Mail a check or money order for \$3,382.00, payable to "United States Treasury". Write your Social Security number and "2021 Form 1040" on the check. Mail the return and check together.</p> <p>Attach the first copy or Copy B of Form(s) W-2 to the front of your Form 1040.</p> <p>Mail your return, attachments and payment to: Internal Revenue Service P.O. Box 802501 Cincinnati, OH 45280-2501</p> <p>Deadline: Postmarked by Monday, April 18, 2022</p> <p>Note: Your state return may be due on a different date. Please review your state filing instructions.</p> <p>Don't forget correct postage on the envelope.</p>																								
<b>What You Need to Keep</b>	<p>Keep these instructions and a copy of your return for your records. If you did not print one before closing TurboTax, go back to the program and select Print Center, then print a copy or save as PDF for your records.</p>																								
<b>2021 Federal Tax Return Summary</b>	<table><tr><td>Adjusted Gross Income</td><td>\$</td><td>80,689.00</td></tr><tr><td>Taxable Income</td><td>\$</td><td>66,187.00</td></tr><tr><td>Total Tax</td><td>\$</td><td>10,110.00</td></tr><tr><td>Total Payments/Credits</td><td>\$</td><td>6,775.00</td></tr><tr><td>Payment Due</td><td>\$</td><td>3,335.00</td></tr><tr><td>Penalty/Interest</td><td>\$</td><td>47.00</td></tr><tr><td>Balance Due With Penalty/Interest</td><td>\$</td><td>3,382.00</td></tr><tr><td>Effective Tax Rate</td><td></td><td>12.53%</td></tr></table>	Adjusted Gross Income	\$	80,689.00	Taxable Income	\$	66,187.00	Total Tax	\$	10,110.00	Total Payments/Credits	\$	6,775.00	Payment Due	\$	3,335.00	Penalty/Interest	\$	47.00	Balance Due With Penalty/Interest	\$	3,382.00	Effective Tax Rate		12.53%
Adjusted Gross Income	\$	80,689.00																							
Taxable Income	\$	66,187.00																							
Total Tax	\$	10,110.00																							
Total Payments/Credits	\$	6,775.00																							
Payment Due	\$	3,335.00																							
Penalty/Interest	\$	47.00																							
Balance Due With Penalty/Interest	\$	3,382.00																							
Effective Tax Rate		12.53%																							

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Bilbo Baggins  
1 Bagshot Row  
Hobbiton, PA 19425

## Estimated Payments to Make for Next Year's Return

Estimated Payments for 2022 - Do not mail these vouchers with your 2021 income tax return. The estimated vouchers displayed below are used to prepay your 2022 income taxes that will be filed next year. If you expect to owe more than \$1,000 in 2022, you may incur underpayment penalties if you do not make these four estimated tax payments. This printout includes your estimated tax vouchers for your federal estimated taxes (Form 1040-ES).

Mail payments according to the schedule below:

Voucher Number	Due Date	Amount
1	04/18/2022	\$ 834.00
2	06/15/2022	\$ 834.00
3	09/15/2022	\$ 834.00
4	01/17/2023	\$ 834.00

Include a separate check or money order for each payment, payable to "United States Treasury". Write your social security number and "Form 1040-ES" on each check.

Mail payments to:  
Internal Revenue Service  
P.O. Box 802502  
Cincinnati, OH 45280-2502

## Changed Your Mind About e-filing?

You can still file electronically. Just go back to TurboTax, select the File tab, then select the E-file category. We'll walk you through the process. Once you file, we will let you know if your return is accepted (or rejected) by the Internal Revenue Service.

▼ Detach Here and Mail With Your Payment ▼

Department of the Treasury  
Internal Revenue Service

Calendar Year —  
Due **04/18/2022**

# 2022 Form 1040-ES Payment Voucher 1

File only if you are making a payment of estimated tax by check or money order. Mail this voucher with your check or money order payable to the 'United States Treasury.' Write your social security number and '2022 Form 1040-ES' on your check or money order. Do not send cash. Enclose, but do not staple or attach, your payment with this voucher.

Amount of estimated tax you are paying by check or money order.....▶	834.
--	------

REV 09/09/22 TTW 1555

234-65-2111  
BILBO BAGGINS

1 BAGSHOT ROW  
HOBBITON PA 19425

INTERNAL REVENUE SERVICE  
PO BOX 802502  
CINCINNATI OH 45280-2502

234652111 BA BAGG 30 0 202212 430

▼ Detach Here and Mail With Your Payment ▼

Department of the Treasury  
Internal Revenue Service

Calendar Year —  
Due **06/15/2022**

## 2022 Form 1040-ES Payment Voucher 2

File only if you are making a payment of estimated tax by check or money order. Mail this voucher with your check or money order payable to the 'United States Treasury.' Write your social security number and '2022 Form 1040-ES' on your check or money order. Do not send cash. Enclose, but do not staple or attach, your payment with this voucher.

Amount of estimated tax  
you are paying by check  
or money order.....▶

834.

REV 09/09/22 TTW 1555

234-65-2111  
BILBO BAGGINS

1 BAGSHOT ROW  
HOBBITON PA 19425

INTERNAL REVENUE SERVICE  
PO BOX 802502  
CINCINNATI OH 45280-2502

234652111 BA BAGG 30 0 202212 430

▼ Detach Here and Mail With Your Payment ▼

Department of the Treasury  
Internal Revenue Service

Calendar Year —  
Due **09/15/2022**

# 2022 Form 1040-ES Payment Voucher 3

File only if you are making a payment of estimated tax by check or money order. Mail this voucher with your check or money order payable to the 'United States Treasury.' Write your social security number and '2022 Form 1040-ES' on your check or money order. Do not send cash. Enclose, but do not staple or attach, your payment with this voucher.

Amount of estimated tax you are paying by check or money order.....▶	<b>834.</b>
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REV 09/09/22 TTW 1555

234-65-2111  
BILBO BAGGINS

1 BAGSHOT ROW  
HOBBITON PA 19425

INTERNAL REVENUE SERVICE  
PO BOX 802502  
CINCINNATI OH 45280-2502

234652111 BA BAGG 30 0 202212 430

▼ Detach Here and Mail With Your Payment ▼

Department of the Treasury  
Internal Revenue Service

Calendar Year —  
Due **01/17/2023**

# 2022 Form 1040-ES Payment Voucher 4

File only if you are making a payment of estimated tax by check or money order. Mail this voucher with your check or money order payable to the 'United States Treasury.' Write your social security number and '2022 Form 1040-ES' on your check or money order. Do not send cash. Enclose, but do not staple or attach, your payment with this voucher.

Amount of estimated tax you are paying by check or money order.....▶	834.
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REV 09/09/22 TTW 1555

234-65-2111  
BILBO BAGGINS

1 BAGSHOT ROW  
HOBBITON PA 19425

INTERNAL REVENUE SERVICE  
PO BOX 802502  
CINCINNATI OH 45280-2502

234652111 BA BAGG 30 0 202212 430

IF you live in . . .	THEN use this address to send in your payment . . .
Alabama, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina, Tennessee, Texas	Internal Revenue Service P.O. Box 1214 Charlotte, NC 28201-1214
Arkansas, Connecticut, Delaware, District of Columbia, Illinois, Indiana, Iowa, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, New Hampshire, New Jersey, New York, Oklahoma, Rhode Island, Vermont, Virginia, West Virginia, Wisconsin	Internal Revenue Service P.O. Box 931000 Louisville, KY 40293-1000
Alaska, Arizona, California, Colorado, Hawaii, Idaho, Kansas, Michigan, Montana, Nebraska, Nevada, New Mexico, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Utah, Washington, Wyoming	Internal Revenue Service P.O. Box 802501 Cincinnati, OH 45280-2501
A foreign country, American Samoa, or Puerto Rico (or are excluding income under Internal Revenue Code 933), or use an APO or FPO address, or file Form 2555 or 4563, or are a dual-status alien or nonpermanent resident of Guam or the U.S. Virgin Islands	Internal Revenue Service P.O. Box 1303 Charlotte, NC 28201-1303

TO PAY YOUR TAXES DUE BY CHECK, MAIL THIS FORM TO THE ADDRESS LISTED BELOW.

▼ Detach Here and Mail With Your Payment and Return ▼

Department of the Treasury  
Internal Revenue Service (99)

**2021**

**Form 1040-V Payment Voucher**

- ▶ Use this voucher when making a payment with Form 1040.
- ▶ Do not staple this voucher or your payment to Form 1040.
- ▶ Make your check or money order payable to the 'United States Treasury.'
- ▶ Write your social security number (SSN) on your check or money order.

Enter the amount of your payment . . . . . ▶	<b>3,382.</b>
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REV 09/09/22 TTW 1555

**BILBO BAGGINS**  
**1 BAGSHOT ROW**  
**HOBBITON PA 19425**

**INTERNAL REVENUE SERVICE**  
**P.O. BOX 802501**  
**CINCINNATI, OH 45280-2501**

234652111 BA BAGG 30 0 202112 610

Filing Status [X] Single [ ] Married filing jointly [ ] Married filing separately (MFS) [ ] Head of household (HOH) [ ] Qualifying widow(er) (QW)
Check only one box. If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QW box, enter the child's name if the qualifying person is a child but not your dependent

Your first name and middle initial: Bilbo
Last name: Baggins
Your social security number: 234-65-2111
If joint return, spouse's first name and middle initial:
Last name:
Spouse's social security number:

Home address (number and street). If you have a P.O. box, see instructions.
1 Bagshot Row
Apt. no.
City, town, or post office. If you have a foreign address, also complete spaces below.
Hobbiton
State: PA
ZIP code: 19425
Foreign country name:
Foreign province/state/county:
Foreign postal code:
Presidential Election Campaign
Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund.
[ ] You [ ] Spouse

At any time during 2021, did you receive, sell, exchange, or otherwise dispose of any financial interest in any virtual currency? [ ] Yes [X] No

Standard Deduction
Someone can claim: [ ] You as a dependent [ ] Your spouse as a dependent
[ ] Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: [ ] Were born before January 2, 1957 [ ] Are blind Spouse: [ ] Was born before January 2, 1957 [ ] Is blind

Table with 5 columns: (1) First name, Last name, (2) Social security number, (3) Relationship to you, (4) if qualifies for (see instructions): Child tax credit, Credit for other dependents. Includes a checkbox for 'Dependents (see instructions):'.

Main income table with 15 rows. Columns include line numbers, descriptions (e.g., Wages, salaries, tips, etc.), and amounts. Total income is 81,257. Adjusted gross income is 80,689. Taxable income is 66,187.

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.



16	<b>Tax</b> (see instructions). Check if any from Form(s): 1 <input type="checkbox"/> 8814 2 <input type="checkbox"/> 4972 3 <input type="checkbox"/> _____	16	10,110.																				
17	Amount from Schedule 2, line 3	17																					
18	Add lines 16 and 17	18	10,110.																				
19	Nonrefundable child tax credit or credit for other dependents from Schedule 8812	19																					
20	Amount from Schedule 3, line 8	20																					
21	Add lines 19 and 20	21																					
22	Subtract line 21 from line 18. If zero or less, enter -0-	22	10,110.																				
23	Other taxes, including self-employment tax, from Schedule 2, line 21	23	0.																				
24	Add lines 22 and 23. This is your <b>total tax</b>	24	10,110.																				
25	Federal income tax withheld from:																						
a	Form(s) W-2	25a	6,775.																				
b	Form(s) 1099	25b																					
c	Other forms (see instructions)	25c																					
d	Add lines 25a through 25c	25d	6,775.																				
26	2021 estimated tax payments and amount applied from 2020 return	26																					
27a	Earned income credit (EIC) <span style="float:right">No</span>	27a																					
	Check here if you were born after January 1, 1998, and before January 2, 2004, and you satisfy all the other requirements for taxpayers who are at least age 18, to claim the EIC. See instructions <input type="checkbox"/>																						
b	Nontaxable combat pay election	27b																					
c	Prior year (2019) earned income	27c																					
28	Refundable child tax credit or additional child tax credit from Schedule 8812	28																					
29	American opportunity credit from Form 8863, line 8	29																					
30	Recovery rebate credit. See instructions	30																					
31	Amount from Schedule 3, line 15	31																					
32	Add lines 27a and 28 through 31. These are your <b>total other payments and refundable credits</b>	32																					
33	Add lines 25d, 26, and 32. These are your <b>total payments</b>	33	6,775.																				
<b>Refund</b>	34 If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you <b>overpaid</b>	34																					
	35a Amount of line 34 you want <b>refunded to you</b> . If Form 8888 is attached, check here <input type="checkbox"/>	35a																					
Direct deposit? See instructions.	▶ b Routing number <table border="1"><tr><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td></tr></table> ▶ c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings	X	X	X	X	X	X	X	X	X	X												
X	X	X	X	X	X	X	X	X	X														
	▶ d Account number <table border="1"><tr><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td><td>X</td></tr></table>	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X		
X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X				
	36 Amount of line 34 you want <b>applied to your 2022 estimated tax</b>	36																					
<b>Amount You Owe</b>	37 <b>Amount you owe</b> . Subtract line 33 from line 24. For details on how to pay, see instructions	37	3,382.																				
	38 Estimated tax penalty (see instructions)	38	47.																				

If you have a qualifying child, attach Sch. EIC.

**Third Party Designee** Do you want to allow another person to discuss this return with the IRS? See instructions  **Yes**. Complete below.  **No**

Designee's name \_\_\_\_\_ Phone no. \_\_\_\_\_ Personal identification number (PIN) \_\_\_\_\_

**Sign Here** Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature	Date	Your occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.) ▶ <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
Spouse's signature. If a joint return, <b>both</b> must sign.	Date	Spouse's occupation	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.) ▶ <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
Phone no.	Email address												

**Paid Preparer Use Only**

Preparer's name	Preparer's signature	Date	PTIN	Check if: <input type="checkbox"/> Self-employed
Firm's name ▶ <b>Self-Prepared</b>	Firm's address ▶			Phone no.
				Firm's EIN ▶

**SCHEDULE 1  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service

**Additional Income and Adjustments to Income**

▶ Attach to Form 1040, 1040-SR, or 1040-NR.  
▶ Go to [www.irs.gov/Form1040](http://www.irs.gov/Form1040) for instructions and the latest information.

OMB No. 1545-0074

**2021**  
Attachment  
Sequence No. **01**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR  
Bilbo Baggins

Your social security number  
234-65-2111

**Part I Additional Income**

<b>1</b>	Taxable refunds, credits, or offsets of state and local income taxes . . . . .	<b>1</b>	
<b>2a</b>	Alimony received . . . . .	<b>2a</b>	
<b>b</b>	Date of original divorce or separation agreement (see instructions) ▶ _____		
<b>3</b>	Business income or (loss). Attach Schedule C . . . . .	<b>3</b>	
<b>4</b>	Other gains or (losses). Attach Form 4797 . . . . .	<b>4</b>	
<b>5</b>	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E . . . . .	<b>5</b>	390.
<b>6</b>	Farm income or (loss). Attach Schedule F . . . . .	<b>6</b>	
<b>7</b>	Unemployment compensation . . . . .	<b>7</b>	
<b>8</b>	Other income:		
<b>a</b>	Net operating loss . . . . .	<b>8a</b>	( )
<b>b</b>	Gambling income . . . . .	<b>8b</b>	
<b>c</b>	Cancellation of debt . . . . .	<b>8c</b>	
<b>d</b>	Foreign earned income exclusion from Form 2555 . . . . .	<b>8d</b>	( )
<b>e</b>	Taxable Health Savings Account distribution . . . . .	<b>8e</b>	
<b>f</b>	Alaska Permanent Fund dividends . . . . .	<b>8f</b>	
<b>g</b>	Jury duty pay . . . . .	<b>8g</b>	
<b>h</b>	Prizes and awards . . . . .	<b>8h</b>	
<b>i</b>	Activity not engaged in for profit income . . . . .	<b>8i</b>	
<b>j</b>	Stock options . . . . .	<b>8j</b>	
<b>k</b>	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property . . . . .	<b>8k</b>	
<b>l</b>	Olympic and Paralympic medals and USOC prize money (see instructions) . . . . .	<b>8l</b>	
<b>m</b>	Section 951(a) inclusion (see instructions) . . . . .	<b>8m</b>	
<b>n</b>	Section 951A(a) inclusion (see instructions) . . . . .	<b>8n</b>	
<b>o</b>	Section 461(l) excess business loss adjustment . . . . .	<b>8o</b>	
<b>p</b>	Taxable distributions from an ABLE account (see instructions) . . . . .	<b>8p</b>	
<b>z</b>	Other income. List type and amount ▶ _____	<b>8z</b>	
<b>9</b>	Total other income. Add lines 8a through 8z . . . . .	<b>9</b>	
<b>10</b>	Combine lines 1 through 7 and 9. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8 . . . . .	<b>10</b>	390.

For Paperwork Reduction Act Notice, see your tax return instructions.

**Part II Adjustments to Income**

<b>11</b>	Educator expenses . . . . .		<b>11</b>	
<b>12</b>	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 . . . . .		<b>12</b>	
<b>13</b>	Health savings account deduction. Attach Form 8889 . . . . .		<b>13</b>	
<b>14</b>	Moving expenses for members of the Armed Forces. Attach Form 3903 . . . . .		<b>14</b>	
<b>15</b>	Deductible part of self-employment tax. Attach Schedule SE . . . . .		<b>15</b>	
<b>16</b>	Self-employed SEP, SIMPLE, and qualified plans . . . . .		<b>16</b>	
<b>17</b>	Self-employed health insurance deduction . . . . .		<b>17</b>	
<b>18</b>	Penalty on early withdrawal of savings . . . . .		<b>18</b>	
<b>19a</b>	Alimony paid . . . . .		<b>19a</b>	
<b>b</b>	Recipient's SSN . . . . .	▶ _____		
<b>c</b>	Date of original divorce or separation agreement (see instructions) ▶ _____			
<b>20</b>	IRA deduction . . . . .		<b>20</b>	
<b>21</b>	Student loan interest deduction . . . . .		<b>21</b>	568.
<b>22</b>	Reserved for future use . . . . .		<b>22</b>	
<b>23</b>	Archer MSA deduction . . . . .		<b>23</b>	
<b>24</b>	Other adjustments:			
<b>a</b>	Jury duty pay (see instructions) . . . . .	<b>24a</b>		
<b>b</b>	Deductible expenses related to income reported on line 8k from the rental of personal property engaged in for profit . . . . .	<b>24b</b>		
<b>c</b>	Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8l . . . . .	<b>24c</b>		
<b>d</b>	Reforestation amortization and expenses . . . . .	<b>24d</b>		
<b>e</b>	Repayment of supplemental unemployment benefits under the Trade Act of 1974 . . . . .	<b>24e</b>		
<b>f</b>	Contributions to section 501(c)(18)(D) pension plans . . . . .	<b>24f</b>		
<b>g</b>	Contributions by certain chaplains to section 403(b) plans . . . . .	<b>24g</b>		
<b>h</b>	Attorney fees and court costs for actions involving certain unlawful discrimination claims (see instructions) . . . . .	<b>24h</b>		
<b>i</b>	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations . . . . .	<b>24i</b>		
<b>j</b>	Housing deduction from Form 2555 . . . . .	<b>24j</b>		
<b>k</b>	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041) . . . . .	<b>24k</b>		
<b>z</b>	Other adjustments. List type and amount ▶ _____	<b>24z</b>		
<b>25</b>	Total other adjustments. Add lines 24a through 24z . . . . .		<b>25</b>	
<b>26</b>	Add lines 11 through 23 and 25. These are your <b>adjustments to income</b> . Enter here and on Form 1040 or 1040-SR, line 10, or Form 1040-NR, line 10a . . . . .		<b>26</b>	568.

**SCHEDULE A  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Itemized Deductions**

▶ Go to [www.irs.gov/ScheduleA](http://www.irs.gov/ScheduleA) for instructions and the latest information.

▶ Attach to Form 1040 or 1040-SR.

OMB No. 1545-0074

**2021**

Attachment  
Sequence No. **07**

**Caution:** If you are claiming a net qualified disaster loss on Form 4684, see the instructions for line 16.

Name(s) shown on Form 1040 or 1040-SR

Bilbo Baggins

Your social security number

234-65-2111

<b>Medical and Dental Expenses</b>	<b>Caution:</b> Do not include expenses reimbursed or paid by others.					
	1 Medical and dental expenses (see instructions)	1	6,515.			
	2 Enter amount from Form 1040 or 1040-SR, line 11	2	80,689.			
	3 Multiply line 2 by 7.5% (0.075)	3	6,052.			
4 Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-				4	463.	
<b>Taxes You Paid</b>	5 State and local taxes.					
	a State and local income taxes or general sales taxes. You may include either income taxes or general sales taxes on line 5a, but not both. If you elect to include general sales taxes instead of income taxes, check this box <input type="checkbox"/>	5a	3,346.			
	b State and local real estate taxes (see instructions)	5b	5,250.			
	c State and local personal property taxes	5c				
	d Add lines 5a through 5c	5d	8,596.			
	e Enter the smaller of line 5d or \$10,000 (\$5,000 if married filing separately)	5e	8,596.			
	6 Other taxes. List type and amount ▶	6				
7 Add lines 5e and 6				7	8,596.	
<b>Interest You Paid</b>	8 Home mortgage interest and points. If you didn't use all of your home mortgage loan(s) to buy, build, or improve your home, see instructions and check this box <input type="checkbox"/>					
	a Home mortgage interest and points reported to you on Form 1098. See instructions if limited	8a				
	b Home mortgage interest not reported to you on Form 1098. See instructions if limited. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address ▶	8b				
	c Points not reported to you on Form 1098. See instructions for special rules	8c				
	d Mortgage insurance premiums (see instructions)	8d				
	e Add lines 8a through 8d	8e				
	9 Investment interest. Attach Form 4952 if required. See instructions.	9				
	10 Add lines 8e and 9				10	
	<b>Gifts to Charity</b>	11 Gifts by cash or check. If you made any gift of \$250 or more, see instructions	11	5,120.		
		12 Other than by cash or check. If you made any gift of \$250 or more, see instructions. You <b>must</b> attach Form 8283 if over \$500.	12	245.		
13 Carryover from prior year		13				
14 Add lines 11 through 13					14	5,365.
<b>Casualty and Theft Losses</b>	15 Casualty and theft loss(es) from a federally declared disaster (other than net qualified disaster losses). Attach Form 4684 and enter the amount from line 18 of that form. See instructions				15	
<b>Other Itemized Deductions</b>	16 Other—from list in instructions. List type and amount ▶				16	
<b>Total Itemized Deductions</b>	17 Add the amounts in the far right column for lines 4 through 16. Also, enter this amount on Form 1040 or 1040-SR, line 12a	17			17	14,424.
	18 If you elect to itemize deductions even though they are less than your standard deduction, check this box <input type="checkbox"/>					

**SCHEDULE D**  
**(Form 1040)**

**Capital Gains and Losses**

OMB No. 1545-0074

**2021**

Attachment  
Sequence No. **12**

Department of the Treasury  
Internal Revenue Service (99)

▶ **Attach to Form 1040, 1040-SR, or 1040-NR.**  
▶ **Go to [www.irs.gov/ScheduleD](http://www.irs.gov/ScheduleD) for instructions and the latest information.**  
▶ **Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.**

Name(s) shown on return  
Bilbo Baggins

Your social security number  
234-65-2111

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year?  **Yes**  **No**  
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

**Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.  
This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .	19,710.	21,450.		-1,740.
<b>4</b> Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 . . . . .				<b>4</b>
<b>5</b> Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 . . . . .				<b>5</b>
<b>6</b> Short-term capital loss carryover. Enter the amount, if any, from line 8 of your <b>Capital Loss Carryover Worksheet</b> in the instructions . . . . .				<b>6</b> ( )
<b>7 Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back . . . . .				<b>7</b> -1,740.

**Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.  
This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .	9,180.	6,292.		2,888.
<b>11</b> Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824 . . . . .				<b>11</b>
<b>12</b> Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 . . . . .				<b>12</b>
<b>13</b> Capital gain distributions. See the instructions . . . . .				<b>13</b> 1,309.
<b>14</b> Long-term capital loss carryover. Enter the amount, if any, from line 13 of your <b>Capital Loss Carryover Worksheet</b> in the instructions . . . . .				<b>14</b> ( )
<b>15 Net long-term capital gain or (loss).</b> Combine lines 8a through 14 in column (h). Then, go to Part III on the back . . . . .				<b>15</b> 4,197.

**Part III Summary**

<p><b>16</b> Combine lines 7 and 15 and enter the result . . . . .</p> <ul style="list-style-type: none"> <li>• If line 16 is a <b>gain</b>, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below.</li> <li>• If line 16 is a <b>loss</b>, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete line 22.</li> <li>• If line 16 is <b>zero</b>, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22.</li> </ul>	<b>16</b>	2,457.
<p><b>17</b> Are lines 15 and 16 <b>both</b> gains?</p> <p><input checked="" type="checkbox"/> <b>Yes.</b> Go to line 18.</p> <p><input type="checkbox"/> <b>No.</b> Skip lines 18 through 21, and go to line 22.</p>		
<p><b>18</b> If you are required to complete the <b>28% Rate Gain Worksheet</b> (see instructions), enter the amount, if any, from line 7 of that worksheet . . . . . ▶</p>	<b>18</b>	
<p><b>19</b> If you are required to complete the <b>Unrecaptured Section 1250 Gain Worksheet</b> (see instructions), enter the amount, if any, from line 18 of that worksheet . . . . . ▶</p>	<b>19</b>	
<p><b>20</b> Are lines 18 and 19 both zero or blank and are you not filing Form 4952?</p> <p><input checked="" type="checkbox"/> <b>Yes.</b> Complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Forms 1040 and 1040-SR, line 16. <b>Don't</b> complete lines 21 and 22 below.</p> <p><input type="checkbox"/> <b>No.</b> Complete the <b>Schedule D Tax Worksheet</b> in the instructions. <b>Don't</b> complete lines 21 and 22 below.</p>		
<p><b>21</b> If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the <b>smaller</b> of:</p> <ul style="list-style-type: none"> <li>• The loss on line 16; or</li> <li>• (\$3,000), or if married filing separately, (\$1,500) } . . . . .</li> </ul> <p><b>Note:</b> When figuring which amount is smaller, treat both amounts as positive numbers.</p>	<b>21</b> ( )	
<p><b>22</b> Do you have qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a?</p> <p><input type="checkbox"/> <b>Yes.</b> Complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Forms 1040 and 1040-SR, line 16.</p> <p><input type="checkbox"/> <b>No.</b> Complete the rest of Form 1040, 1040-SR, or 1040-NR.</p>		

**Sales and Other Dispositions of Capital Assets**

Department of the Treasury  
Internal Revenue Service

► Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.  
► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return  
**Bilbo Baggins**

Social security number or taxpayer identification number  
**234-65-2111**

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) <b>Gain or (loss).</b> Subtract column (e) from column (d) and combine the result with column (g)	
						(f) Code(s) from instructions	(g) Amount of adjustment		
	Sold 30 shares of Tesla	02/22/21	07/09/21	19,710.	21,450.			-1,740.	
<b>2 Totals.</b>	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 1b</b> (if <b>Box A</b> above is checked), <b>line 2</b> (if <b>Box B</b> above is checked), or <b>line 3</b> (if <b>Box C</b> above is checked) ►				19,710.	21,450.			-1,740.

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.





**SCHEDULE E  
(Form 1040)**

**Supplemental Income and Loss**

OMB No. 1545-0074

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

**2021**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Attachment  
Sequence No. **13**

▶ Go to [www.irs.gov/ScheduleE](http://www.irs.gov/ScheduleE) for instructions and the latest information.

Name(s) shown on return

Your social security number

Bilbo Baggins

234-65-2111

**Part I Income or Loss From Rental Real Estate and Royalties** Note: If you are in the business of renting personal property, use Schedule C. See instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

**A** Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions . . . . .  **Yes**  **No**  
**B** If "Yes," did you or will you file required Form(s) 1099? . . . . .  **Yes**  **No**

<b>1a</b>	Physical address of each property (street, city, state, ZIP code)				
<b>A</b>	1976 Bag End Rd. Hobbiton PA 19425				
<b>B</b>					
<b>C</b>					
<b>1b</b>	Type of Property (from list below)	<b>2</b> For each rental real estate property listed above, report the number of fair rental and personal use days. Check the <b>QJV</b> box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
<b>A</b>	1		365	0	<input type="checkbox"/>
<b>B</b>					<input type="checkbox"/>
<b>C</b>					<input type="checkbox"/>

**Type of Property:**

- 1 Single Family Residence      3 Vacation/Short-Term Rental      5 Land      7 Self-Rental
- 2 Multi-Family Residence      4 Commercial      6 Royalties      8 Other (describe)

Income:		Properties:		A	B	C
<b>3</b>	Rents received . . . . .	<b>3</b>		10,200.		
<b>4</b>	Royalties received . . . . .	<b>4</b>				
<b>Expenses:</b>						
<b>5</b>	Advertising . . . . .	<b>5</b>				
<b>6</b>	Auto and travel (see instructions) . . . . .	<b>6</b>				
<b>7</b>	Cleaning and maintenance . . . . .	<b>7</b>		1,020.		
<b>8</b>	Commissions. . . . .	<b>8</b>				
<b>9</b>	Insurance . . . . .	<b>9</b>		620.		
<b>10</b>	Legal and other professional fees . . . . .	<b>10</b>		450.		
<b>11</b>	Management fees . . . . .	<b>11</b>				
<b>12</b>	Mortgage interest paid to banks, etc. (see instructions)	<b>12</b>		2,400.		
<b>13</b>	Other interest. . . . .	<b>13</b>				
<b>14</b>	Repairs. . . . .	<b>14</b>		1,850.		
<b>15</b>	Supplies . . . . .	<b>15</b>				
<b>16</b>	Taxes . . . . .	<b>16</b>		3,470.		
<b>17</b>	Utilities. . . . .	<b>17</b>				
<b>18</b>	Depreciation expense or depletion . . . . .	<b>18</b>				
<b>19</b>	Other (list) ▶ . . . . .	<b>19</b>				
<b>20</b>	Total expenses. Add lines 5 through 19 . . . . .	<b>20</b>		9,810.		
<b>21</b>	Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198 . . . . .	<b>21</b>		390.		
<b>22</b>	Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions) . . . . .	<b>22</b>	( )	( )	( )	
<b>23a</b>	Total of all amounts reported on line 3 for all rental properties . . . . .	<b>23a</b>		10,200.		
<b>b</b>	Total of all amounts reported on line 4 for all royalty properties . . . . .	<b>23b</b>				
<b>c</b>	Total of all amounts reported on line 12 for all properties . . . . .	<b>23c</b>		2,400.		
<b>d</b>	Total of all amounts reported on line 18 for all properties . . . . .	<b>23d</b>				
<b>e</b>	Total of all amounts reported on line 20 for all properties . . . . .	<b>23e</b>		9,810.		
<b>24</b>	<b>Income.</b> Add positive amounts shown on line 21. Do not include any losses . . . . .	<b>24</b>				390.
<b>25</b>	<b>Losses.</b> Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here . . . . .	<b>25</b>	( )			
<b>26</b>	<b>Total rental real estate and royalty income or (loss).</b> Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2 . . . . .	<b>26</b>				390.

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2021

**Qualified Business Income Deduction  
Simplified Computation**

**2021**

Department of the Treasury  
Internal Revenue Service

▶ **Attach to your tax return.**

Attachment  
Sequence No. **55**

▶ **Go to [www.irs.gov/Form8995](http://www.irs.gov/Form8995) for instructions and the latest information.**

Name(s) shown on return

Bilbo Baggins

Your taxpayer identification number

234-65-2111

**Note.** You can claim the qualified business income deduction **only** if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.

Use this form if your taxable income, before your qualified business income deduction, is at or below \$164,900 (\$164,925 if married filing separately; \$329,800 if married filing jointly), and you aren't a patron of an agricultural or horticultural cooperative.

<b>1</b>	<b>(a)</b> Trade, business, or aggregation name	<b>(b)</b> Taxpayer identification number	<b>(c)</b> Qualified business income or (loss)
<b>i</b>	Bilbo Baggins	234-65-2111	390.
<b>ii</b>			
<b>iii</b>			
<b>iv</b>			
<b>v</b>			
<b>2</b>	Total qualified business income or (loss). Combine lines 1i through 1v, column (c)	<b>2</b> 390.	
<b>3</b>	Qualified business net (loss) carryforward from the prior year	<b>3</b> ( )	
<b>4</b>	Total qualified business income. Combine lines 2 and 3. If zero or less, enter -0-	<b>4</b> 390.	
<b>5</b>	Qualified business income component. Multiply line 4 by 20% (0.20)		<b>5</b> 78.
<b>6</b>	Qualified REIT dividends and publicly traded partnership (PTP) income or (loss) (see instructions)	<b>6</b>	
<b>7</b>	Qualified REIT dividends and qualified PTP (loss) carryforward from the prior year	<b>7</b> ( )	
<b>8</b>	Total qualified REIT dividends and PTP income. Combine lines 6 and 7. If zero or less, enter -0-	<b>8</b>	
<b>9</b>	REIT and PTP component. Multiply line 8 by 20% (0.20)		<b>9</b>
<b>10</b>	Qualified business income deduction before the income limitation. Add lines 5 and 9		<b>10</b> 78.
<b>11</b>	Taxable income before qualified business income deduction (see instructions)	<b>11</b> 66,265.	
<b>12</b>	Net capital gain (see instructions)	<b>12</b> 2,790.	
<b>13</b>	Subtract line 12 from line 11. If zero or less, enter -0-	<b>13</b> 63,475.	
<b>14</b>	Income limitation. Multiply line 13 by 20% (0.20)		<b>14</b> 12,695.
<b>15</b>	Qualified business income deduction. Enter the smaller of line 10 or line 14. Also enter this amount on the applicable line of your return (see instructions) ▶		<b>15</b> 78.
<b>16</b>	Total qualified business (loss) carryforward. Combine lines 2 and 3. If greater than zero, enter -0-		<b>16</b> ( 0. )
<b>17</b>	Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 6 and 7. If greater than zero, enter -0-		<b>17</b> ( 0. )

# Tax History Report

▶ Keep for your records

**2021**

Name(s) Shown on Return

Bilbo Baggins

	Five Year Tax History:				
	2017	2018	2019	2020	2021
Filing status . . . . .					Single
Total income . . . . .					81,257.
Adjustments to income					568.
Adjusted gross income					80,689.
Tax expense . . . . .					8,596.
Interest expense . . .					
Contributions . . . . .					5,365.
Misc. deductions . . .					
Other itemized ded'ns					463.
Total itemized/ standard deduction . .					14,424.
Exemption amount . .					0.
QBI deduction . . . . .					78.
Taxable income . . . .					66,187.
Tax . . . . .					10,110.
Alternative min tax . .					
Total credits . . . . .					
Other taxes . . . . .					
Payments . . . . .					6,775.
Form 2210 penalty . .					47.
Amount owed . . . . .					3,382.
Applied to next year's estimated tax .					
Refund . . . . .					
Effective tax rate % . .					12.53
**Tax bracket % . . . .					22.0

\*\*Tax bracket % is based on Taxable income.

Taxpayer's name <u>Bilbo Baggins</u>	Social Security No. <u>234-65-2111</u>
---	---

**1098-T Information (Required):**

- A** A Form 1098-T was received from this institution for 2021. . . . . Yes  No
- B** A Form 1098-T was received from this institution for **2020** with Box 2 filled in and Box 7 checked . . . . . Yes  No

**Identify Student (Required):**

- A** If student is Bilbo  
**Double-click to link this 1098-T to the applicable Taxpayer or Spouse Student Information Worksheet** . . . . . ▶ \_\_\_\_\_
- B** If student is Frodo or Galadrial  
**Double-click to link this 1098-T to the applicable Dependent Student Information Worksheet** . . . . . ▶ Frodo

Filer's name <u>Rivendell University</u>	1 Payments received for qualified tuition and related expenses . . . . \$ <u>16,200.</u>
Street address <u>1977 Lothlorien Dr</u>	
City State Zip Code <u>State College PA 16801</u>	2
Foreign province/county _____	3
Foreign postal code Foreign country _____	

Filer's Employer Identification Number <u>25-1575547</u>	Student's Taxpayer Identification Number _____	4 Adjustments made for a prior year \$ _____	5 Scholarships or grants \$ <u>13,800.</u>
---	---	---	---

Student's name <u>Frodo</u>	6 Adjustments to scholarships or grants for a prior year \$ _____	7 Checked if the amount in box 1 includes amounts for an academic period beginning January - March 2022 . . . . ▶ <input type="checkbox"/>
Street address Apt. No. <u>1 Bagshot Row</u>		
City State Zip Code <u>Hobbiton PA 19425</u>		

Service Provider/ Acct No _____	8 Check if at least half-time student ▶ <input checked="" type="checkbox"/>	9 Check if a graduate student . . ▶ <input type="checkbox"/>	10 Ins. contract reimb./refund \$ _____
------------------------------------	---	--	--

**Reconciliation of Box 1, Payments Received for Qualified Tuition and Related Expenses**

- A** Enter box 1 amount **not** paid during 2021 . . . . . 0.
- B** Enter box 1 amount actually paid during 2021 . . . . . 16,200.

**Reconciliation of Box 5, Scholarships or Grants**

- A** Enter portion of box 5 amount from veteran- or tax free employer-provided assistance . . . \_\_\_\_\_
- B** Enter portion of box 5 amount already included in income (on Forms W-2, 1099-MISC) . . . \_\_\_\_\_
- C** Portion of box 5 amount from scholarships or grants . . . . . 13,800.
- D** Box 5 amount includes veteran- or employer-provided educational assistance . . . . .

# Qualified Business Income Component Worksheet

**2021**

▶ Keep for your records

Name(s) Shown on Return <u>Bilbo Baggins</u>	Social Security Number <u>234-65-2111</u>
---	--

Aggregate trade or business name	<u>Bilbo Baggins</u>
Aggregate trade or business ID number (EIN)	
Social Security Number of owner if no EIN available	<u>234-65-2111</u>
Reason for no EIN or SSN if none available	

**For multiple businesses being aggregated under Regulations section 1.199A-4, complete the explanation statements below.**

Provide a description of the trade or business and an explanation of the factors met that allow the aggregation in accordance with Regulations section 1.199A-4.

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Has this trade or business aggregation changed from the prior year? This includes changes due to a trade or business being formed, acquired, disposed, or ceasing operations. If yes, explain.

---



---

Business name	Tax ID	QBI	W2 wages	UBIA
Bilbo Baggins		390.	0.	0.

- 1 Qualified business income (QBI) . . . . . 390.
- If using Simplified Worksheet, stop here.**
- 2 Taxable Income . . . . . \_\_\_\_\_
- 3 Threshold Amount. \$329,800 if MFJ, \$164,925 if MFS, otherwise \$164,900 . . . . . \_\_\_\_\_
- 4 Subtract line 3 from line 2. If less than 0, enter 0. . . . . \_\_\_\_\_
- 5 Phase-in range amount. Enter \$100,000 if filing joint, otherwise \$50,000 . . . . . \_\_\_\_\_
- 6 Reduction ratio. If line 4 is less than line 5, divide line 4 by line 5. . . . . \_\_\_\_\_  
Otherwise, enter 1.
- 7 Applicable percentage. Subtract the reduction ratio (line 6) from 1.0000 . . . . . \_\_\_\_\_
- 8 Wages allocable to qualified business income. . . . . \_\_\_\_\_
- 9 Unadjusted Basis Immediately after Acquisition of Assets (UBIA) allocable to qualified business income . . . . . \_\_\_\_\_
- Reductions for Specified Service Trades or Businesses**
- Check if Specified Service Trade or Business (SSTB)
- 11 SSTB reduction to QBI . . . . . \_\_\_\_\_
- 12 SSTB reduction to allocable wages. . . . . \_\_\_\_\_
- 13 SSTB reduction to allocable UBIA . . . . . \_\_\_\_\_
- QBI, wages, and UBIA after applicable SSTB reductions**
- 14 Qualified business income . . . . . \_\_\_\_\_
- 15 Allocable wages . . . . . \_\_\_\_\_
- 16 Allocable UBIA . . . . . \_\_\_\_\_
- Tentative QBI component**
- 17 Adjustments for QBI losses . . . . . \_\_\_\_\_
- 18 Loss-adjusted QBI (line 14 plus line 17) . . . . . \_\_\_\_\_
- 19 Tentative QBI component before limitations (20% of line 18) . . . . . \_\_\_\_\_
- Wages and assets limits**
- 20 50% of W2 wages . . . . . \_\_\_\_\_
- 21 25% of W2 wages . . . . . \_\_\_\_\_
- 22 2.5% of UBIA . . . . . \_\_\_\_\_
- 23 Sum of 25% of W2 wages and 2.5% of UBIA . . . . . \_\_\_\_\_
- 24 Wage and Asset Limit. Larger of line 20 or line 23 . . . . . \_\_\_\_\_
- 25 Subtract wage/asset limit (line 24) from tentative QBI component (line 19) . . . . . \_\_\_\_\_  
(But not less than 0)
- 26 Reduction Amount. Multiply line 6 by line 25. . . . . \_\_\_\_\_
- 27 Subtract the Reduction Amount (line 26) from Tent. QBI Ded'n (line 19) . . . . . \_\_\_\_\_
- 28 Qualified payments from agricultural or horticultural coop . . . . . \_\_\_\_\_
- 29 Wages allocable to qualified payments from coop . . . . . \_\_\_\_\_
- 30 Patron reduction (lesser of 9% of line 28 or 50% of line 29) . . . . . \_\_\_\_\_
- Qualified business income component amount**
- 31 Subtract line 30 from line 27 . . . . . \_\_\_\_\_

# Qualified Business Income Deduction Summary

**2021**

▶ Keep for your records

Name(s) Shown on Return <u>Bilbo Baggins</u>	Social Security Number <u>234-65-2111</u>
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<b>QuickZoom</b> to QBI Component Worksheet . . . . . ▶	
<b>QuickZoom</b> to Form 8995. . . . . ▶	
<b>QuickZoom</b> to Form 8995-A . . . . . ▶	
<hr/>	
<b>1</b> Trade or business name	Net QBI
<u>Bilbo Baggins</u>	390.
<hr/>	
<b>2</b> Net qualified business income (QBI) from qualified trades or businesses . . . . .	390.
<b>3</b> Loss from previous year . . . . .	
<b>4</b> Sum of activities with gains (only positive amounts from table on line 1) . . . . .	390.
<b>5</b> Sum of activities with losses (only negative amounts from table on line 1) . . . . .	
<b>6</b> Check if using Simplified Computation (Form 8995) <span style="float: right; border: 1px solid black; padding: 2px;">X</span>	
<b>7</b> QBI component from Form 8995 line 5 or Form 8995A line 16 . . . . .	78.
<b>8</b> QBI loss carryover from Form 8895 line 16 or Form 8995A Schedule C line 6 . . . . .	0.
<b>9</b> Total REIT dividends . . . . .	
<b>10</b> PTP Income from non-SSTBs . . . . .	
<b>11</b> PTP Income from SSTBs . . . . .	
<b>12</b> Allowed PTP Income from SSTBs . . . . .	
<b>13</b> Total Allowed PTP income (sum of line 10 and line 12) . . . . .	
<b>14</b> Carryover REIT/PTP losses from prior year . . . . .	
<b>15</b> Total REIT/PTP income . . . . .	
<b>16</b> 20% of total REIT/PTP income . . . . .	
<b>17</b> Disallowed REIT/PTP loss . . . . .	0.
<b>18</b> Combined QBI Amount (QBI component plus 20% of REIT/PTP income) . . . . .	78.
<b>19</b> Taxable income before qualified business income deduction . . . . .	66,265.
<b>20</b> Net capital gains . . . . .	2,790.
<b>21</b> Taxable income minus net capital gains. If zero or less, enter -0- . . . . .	63,475.
<b>22</b> 20% of taxable income minus net capital gains . . . . .	12,695.
<b>23</b> QBI deduction before DPAD . . . . .	78.
<i>Lesser of Combined QBI Amount or 20% of taxable income minus cap gains</i>	
<b>24</b> Section 199A(g) deduction for domestic production activities . . . . .	
<b>25</b> <b>Total 199A (QBI) deduction</b> (sum of lines 23 and 24) . . . . .	78.

**Form 1040 Qualified Dividends and Capital Gain Tax Worksheet**  
**Line 16**

**2021**

► Keep for your records

Name(s) Shown on Return Bilbo Baggins	Social Security Number 234-65-2111
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<b>1</b>	Enter the amount from Form 1040 or 1040-SR, line 15. . . . .	<b>1</b>	<u>66,187.</u>	
<b>2</b>	Enter the amount from Form 1040 or 1040-SR, line 3a . . . . .	<b>2</b>	<u>333.</u>	
<b>3</b>	Are you filing Schedule D? <input checked="" type="checkbox"/> <b>Yes.</b> Enter the smaller of line 15 or 16 of Schedule D. If either line 15 or 16 is blank or loss, enter -0- . . . . .	<b>3</b>	<u>2,457.</u>	
	<input type="checkbox"/> <b>No.</b> Enter the amount from Form 1040 or 1040-SR, line 7.			
<b>4</b>	Add lines 2 and 3 . . . . .	<b>4</b>	<u>2,790.</u>	
<b>5</b>	Subtract line 4 from line 1. If zero or less, enter -0- . . . . .	<b>5</b>	<u>63,397.</u>	
<b>6</b>	Enter: \$40,400 if single or married filing separately, \$80,800 if married filing jointly or qualifying widow(er), \$54,100 if head of household.	<b>6</b>	<u>40,400.</u>	
<b>7</b>	Enter the smaller of line 1 or line 6 . . . . .	<b>7</b>	<u>40,400.</u>	
<b>8</b>	Enter the smaller of line 5 or line 7 . . . . .	<b>8</b>	<u>40,400.</u>	
<b>9</b>	Subtract line 8 from line 7 (this amount taxed at 0%) . . . . .	<b>9</b>	<u>0.</u>	
<b>10</b>	Enter the smaller of line 1 or line 4 . . . . .	<b>10</b>	<u>2,790.</u>	
<b>11</b>	Enter the amount from line 9 . . . . .	<b>11</b>	<u>0.</u>	
<b>12</b>	Subtract line 11 from line 10. . . . .	<b>12</b>	<u>2,790.</u>	
<b>13</b>	Enter: \$445,850 if single, \$250,800 if married filing separately, \$501,600 if married filing jointly or qualifying widow(er), \$473,750 if head of household.	<b>13</b>	<u>445,850.</u>	
<b>14</b>	Enter the smaller of line 1 or line 13 . . . . .	<b>14</b>	<u>66,187.</u>	
<b>15</b>	Add lines 5 and 9 . . . . .	<b>15</b>	<u>63,397.</u>	
<b>16</b>	Subtract line 15 from line 14. If zero or less, enter -0- . . . . .	<b>16</b>	<u>2,790.</u>	
<b>17</b>	Enter the smaller of line 12 or line 16 . . . . .	<b>17</b>	<u>2,790.</u>	
<b>18</b>	Multiply line 17 by 15% (0.15) . . . . .	<b>18</b>	<u>419.</u>	
<b>19</b>	Add lines 9 and 17 . . . . .	<b>19</b>	<u>2,790.</u>	
<b>20</b>	Subtract line 19 from line 10 . . . . .	<b>20</b>	<u>0.</u>	
<b>21</b>	Multiply line 20 by 20% (0.20) . . . . .	<b>21</b>	<u>0.</u>	
<b>22</b>	Figure the tax on the amount on line 5. If the amount on line 5 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 5 is \$100,000 or more, use the Tax Computation Worksheet. . . . .	<b>22</b>	<u>9,691.</u>	
<b>23</b>	Add lines 18, 21, and 22 . . . . .	<b>23</b>	<u>10,110.</u>	
<b>24</b>	Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure this tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet. . . . .	<b>24</b>	<u>10,307.</u>	
<b>25</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 23 or line 24 here and on Form 1040 or 1040-SR, line 16. . . . .	<b>25</b>	<u>10,110.</u>	

Form 1099-B Worksheet

Keep for your records

2021

Name(s) Shown on Return
Bilbo Baggins

Social Security No.
234-65-2111

Name of reporting financial institution No Financial Institution
Acct Number Reporter's Tax ID

Owner of account
Transactions were not reported to IRS [X]

Form 8949 Reporting Exception Transactions
Any transactions that are eligible to be reported directly on Schedule D, bypassing Form 8949, may be summarized here.
Table with columns: Proceeds, Cost Basis
Box A transactions to report directly on Sch D, Line 1a (short term)
Box D transactions to report directly on Sch D, Line 8a (long term)
(Do not duplicate any transactions summarized above when making entries in the table below.)

Brokerage Statement (Form 1099-B or substitute) Summary Table
Gains and losses by "8949 Box" (i.e. the Box to be checked on Form 8949) to assist in reconciling the transactions in the Quick Entry Table with a brokerage statement.
Table with columns: 8949 Box, Proceeds, Cost Basis, Gain/(Loss), Adjustment Amt, Adj Gain/(Loss), Code(s)
Box C: 19,710.00, 21,450.00, -1,740.00, -1,740.00
Short term sales not reported to the IRS
Box F: 9,180.00, 6,292.00, 2,888.00, 2,888.00
Long term sales not reported to the IRS
Totals: 28,890.00, 27,742.00, 1,148.00, 1,148.00

Form 8949 and Schedule D Totals
Totals gains/losses as they will appear on Form 8949 and Schedule D.
Note that these totals may differ from your statement to comply with IRS rounding instructions. (See help)
Table with columns: Location on tax return, Proceeds, Cost Basis, Adjustment Amt, Code(s), Adj Gain/(Loss)
Sch D, Line 1a
Form 8949, Box A
Form 8949, Box B
Form 8949, Box C: 19,710.00, 21,450.00, -1,740.00
Sch D, Line 8a
Form 8949, Box D
Form 8949, Box E
Form 8949, Box F: 9,180.00, 6,292.00, 2,888.00

Total Federal Backup Withholding
State Backup Withholding
Total State Backup Withholding

Total Collectible Gain
Qualified Small Business (QSB) gain (Sec 1202)
Table with columns: Total Gain, Excluded Gain, Net Gain
Maximum 50% exclusion gain
Maximum 60% exclusion gain
Maximum 75% exclusion gain
Maximum 100% exclusion gain

PDF Attachment
Taxpayer must mail in a statement with more details? [ ] Yes [X] No
If yes, you'll need to submit a copy of your 1099-B to the IRS to provide documentation for some of the transactions on your sales summary.





Name(s) Shown on Return Bilbo Baggins	Social Security No. 234-65-2111
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<b>Brokerage Statement (Form 1099-B or substitute) Summary Table</b>						
<i>Gains and losses by "8949 Box" (i.e. the Box to be checked on Form 8949) to assist in reconciling the transactions in the Quick Entry Table with a brokerage statement.</i>						
8949 Box	Proceeds	Cost Basis	Gain/(Loss)	Adjustment Amt	Adj Gain/(Loss)	Code(s)
Box C	19,710.00	21,450.00	-1,740.00		-1,740.00	
Short term sales not reported to the IRS						
Box F	9,180.00	6,292.00	2,888.00		2,888.00	
Long term sales not reported to the IRS						
<b>Totals</b>	28,890.00	27,742.00	1,148.00		1,148.00	

<b>Form 8949 and Schedule D Totals</b>					
<i>Totals gains/losses as they will appear on Form 8949 and Schedule D.</i>					
<i>Note that these totals may differ from your statement to comply with IRS rounding instructions. (See help)</i>					
Location on tax return	Proceeds	Cost Basis	Adjustment Amt	Code(s)	Adj Gain/(Loss)
Sch D, Line 1a					
Form 8949, Box A					
Form 8949, Box B					
Form 8949, Box C	19,710.00	21,450.00			-1,740.00
Sch D, Line 8a					
Form 8949, Box D					
Form 8949, Box E					
Form 8949, Box F	9,180.00	6,292.00			2,888.00

**PDF Attachment**

Taxpayer must mail in a statement with more details? . . . . .  Yes  No



# Charitable Contributions Summary

2021

▶ Keep for your records

Name(s) Shown on Return Bilbo Baggins	Social Security Number 234-65-2111
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## Part I Cash Contributions Summary

Name of Charitable Organization	(a) Total	(b) 60% Limit	(c) 30% Limit	(d) 100% Limit
Radogast Church Building Fund	2,600.	2,600.		
United Way	360.	360.		
Wounded Rangers Fund	520.	520.		
Isildur University Scholarship Fun	600.	600.		
Sunday hurch Offering	1,040.	1,040.		
Totals:	5,120.	5,120.		

## Part II Non-Cash Contributions Summary

Name of Charitable Organization	Total	Other Property		Capital Gain Property	
	(a) Total	(b) 50% Limit	(c) 30% Limit	(d) 30% Limit	(e) 20% Limit
Goodwill	245.	245.			
Totals:	245.	245.			

## Part III Contribution Carryovers to 2022

	Total	Cash and Other Non-Capital Gain Property				Capital Gain Property	
	(a) Total	(b) 100% Limit	(c) 60% Limit	(d) 50% Limit	(e) 30% Limit	(f) 30% Limit	(g) 20% Limit
1 2021 contributions . . . . .	5,365.		5,120.	245.			
2 2021 contributions allowed	5,365.		5,120.	245.			
3 <b>Carryovers from:</b>							
a 2020 tax year . . . . .		N/A					
b 2019 tax year . . . . .		N/A					
c 2018 tax year . . . . .		N/A					
d 2017 tax year . . . . .		N/A					
e 2016 tax year . . . . .		N/A					
4 Carryovers allowed in 2021		N/A					
5 Carryovers disallowed in 2021		N/A					
6 <b>Carryovers to 2022:</b>							
a From 2021 . . . . .	0.		0.	0.			
b From 2020 . . . . .		N/A					
c From 2019 . . . . .		N/A					
d From 2018 . . . . .		N/A					
e From 2017 . . . . .		N/A					
f From 2016 . . . . .		N/A					

## Part IV Special Situations in Your Return for Current Year Donations

- 1 Was the **entire interest** given for all property donated to all charities? . . . . .  Yes  No
- 2 Were **restrictions** attached to any charities's right to use or dispose of any property donated to any charity? . . . . . ▶  Yes  No
- 3 Did you give to anyone other than the charity the right to income from any of the donated property or to possession of any of the donated property? . . . . . ▶  Yes  No
- 4 Was any charity other than a 60%/50% charity? . . . . .  Yes  No

Keep for your records

Name(s) shown on return

Bilbo Baggins

Social Security No.

234-65-2111

General Information:

Property description . . . . . Bilbo Rental House
Property type . . 1 Single Family Residence If type is other, enter a description . .
Location (street address) . . . . . 1976 Bag End Rd.
City . . . . . Hobbiton State . . . . PA ZIP code . . . . 19425
If a foreign address: Foreign province or state . .
Foreign postal code . . . . Foreign country . . . .

Complete For All Properties:

Did you make any payments that would require you to file Form(s) 1099? . . . . . Yes [X] No [ ]
If yes, did you or will you file all required Form(s) 1099? . . . . . Yes [ ] No [X]

Complete For All Rental Properties:

Days rented at fair rental value . . . 365 Days of personal use . . . . . 0

Check All That Apply:

- A Owned by spouse [ ] B Owned jointly [ ]
C Active participation [X] D Material participation [ ]
E Qualified joint venture [ ] F Some investment is not at risk [ ]
G Other passive exceptions [ ] H Complete taxable disposition — See Help [ ]
I Treat all MACRS assets for this activity as qualified Indian reservation property? . . Yes [ ] No [X]
J Treat all assets acquired after August 27, 2005 as qualified GO Zone property? . . Regular [ ] Extension [ ] No [X]
K Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property? . . Yes [ ] No [X]
L Was this activity located in a Qualified Disaster Area? . . . . . Yes [ ] No [X]
M Reserved for future use

Ownership Percentage:

- N Check to allocate income and expenses using ownership percentage [ ]
O Enter ownership percentage . . . . . %

Owner-Occupied Rentals:

- P Check to allocate personal use items to Schedule A [ ]
Q Percentage of rental use . . . . . %

Vacation Home or Property with Personal Use Days:

- R Check to allocate interest and taxes using the Tax Court Method [ ]
S Number of days property owned if less than the entire year . . . . .

**Property Location**

1976 Bag End Rd., Hobbiton, PA 19425

<b>Income</b>		<b>% if Different</b>	<b>Total</b>
<b>3</b>	<b>Enter</b> rental income (not reported elsewhere) . . . . .	10,200.	
	Rental income from Form 1099-MISC . . . . .		
	Rental income from Form 1099-K . . . . .		
	Rental Income from Cancellation of Debt Wks . . . . .		
	Total rents received . . . . .	10,200.	10,200.
<b>4</b>	<b>Enter</b> royalties received (not reported elsewhere) . . . . .		
	Royalty income from Form 1099-MISC . . . . .		
	Royalty income from Form 1099-K . . . . .		
	Royalty Income from Cancellation of Debt Wks . . . . .		
	Royalty Income from Schedule K-1 . . . . .		
	Total royalties received . . . . .		

<b>Expenses</b>	<b>(a) Total</b>	<b>(b) Enter % if not 100.00</b>	<b>(c) Reported On Schedule E</b>	<b>(d) Vacation Home Loss Limitation</b>	<b>(e) Allocated to Personal use</b>
<b>5</b> Advertising . . . . .					
<b>6 a</b> Auto . . . . .					
<b>b</b> Travel . . . . .					
<b>7</b> Cleaning and maint . . . . .	1,020.		1,020.		
<b>8</b> Commissions . . . . .					
<b>9 a</b> Mort insur qualified . . . . .					
From Form 1098 import					
Total mort insur qual . . . . .					
<b>b</b> Other Insurance . . . . .	620.		620.		
<b>10</b> Legal & other prof fees . . . . .	450.		450.		
<b>11</b> Management fees . . . . .					
<b>12 a</b> Mortgage int qualified . . . . .	2,400.				
From Form 1098 import					
Total mort int qualified . . . . .	2,400.		2,400.		
<b>b</b> Mort int other . . . . .					
From Form 1098 import					
Total mort int other . . . . .					
<b>13</b> Other interest . . . . .					
<b>14</b> Repairs . . . . .	1,850.		1,850.		
<b>15</b> Supplies . . . . .					
<b>16 a</b> Real estate taxes . . . . .	3,470.				
From Form 1098 import					
Total real estate taxes . . . . .	3,470.		3,470.		
<b>b</b> Other taxes . . . . .					
<b>17</b> Utilities . . . . .					
<b>18 a</b> Depreciation . . . . .					
<b>b</b> Depletion . . . . .					
<b>c</b> Depreciation carryover . . . . .					
<b>19</b> Other expenses . . . . .					
<b>a</b> . . . . .					
<b>b</b> . . . . .					
<b>c</b> . . . . .					
<b>d</b> . . . . .					
<b>e</b> Indirect operating exp . . . . .					
<b>f</b> Operating exp carryover . . . . .					
<b>g</b> Vehicle rental . . . . .					
<b>h</b> Amortization . . . . .					
<b>20</b> Add lines 5 through 19 . . . . .	9,810.		9,810.		
<b>21</b> Income or (loss) . . . . .			390.		
<b>22</b> Deductible rental real estate loss . . . . .					

Name(s) Shown on Return Bilbo Baggins	Social Security Number 234-65-2111
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**Part I Information from Form(s) 1098-E, Student Loan Interest Statement**

(a) Lender's name	(b) Borrower (Taxpayer, Spouse)	(c) Borrower's social security number	(d) Prior Year Student Loan Interest	(e) Student loan interest (Box 1)
<i>Additional fields for use by Step-by-Step and Import only (See help)</i>				
Gondor Bank <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/>	Taxpayer	234-65-2111		2,275.
<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>				
<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>				
Total student loan interest . . . . .				2,275.
Less total student loan interest used for QTP (Section 529 plan) . . . . .				
Total adjusted student loan interest . . . . .				2,275.

**Part II Computation of Student Loan Interest Deduction**

<b>1</b> Enter the total interest you paid in 2021 on qualified student loans . . . . . (see Form 1040 instructions).	<b>1</b>	2,275.
<b>2</b> Enter the <b>smaller</b> of line 1 or \$2,500. . . . .	<b>2</b>	2,275.
<b>3</b> Modified AGI . . . . . <b>Note:</b> If line 3 is \$85,000 or more if single, head of household, or qualifying widow(er) or \$170,000 or more if married filing jointly, <b>stop here</b> . You <b>cannot</b> take the deduction.	<b>3</b>	81,257.
<b>4</b> Enter: \$70,000 if single, head of household, or qualifying widow(er); \$140,000 if married filing jointly. . . . .	<b>4</b>	70,000.
<b>5</b> Subtract line 4 from line 3. If zero or less, enter -0- here and on line 7, skip line 6, and go on to line 8 . . . . .	<b>5</b>	11,257.
<b>6</b> Divide line 5 by \$15,000 or \$30,000 if married filing jointly. Enter the result as a decimal (rounded to at least three places) . . . . .	<b>6</b>	0.7505
<b>7</b> Multiply line 2 by line 6 . . . . .	<b>7</b>	1,707.
<b>8 Student loan interest deduction.</b> Subtract line 7 from line 2. Enter the result here and on Form 1040, Sch 1, line 21. <b>Do not</b> include this amount in figuring any other deduction on your return (such as on Schedule A, C, E, etc.) . . . . .	<b>8</b>	568.

\* **Modified AGI** is the amount from Form 1040, line 9, increased by any excludable income from Puerto Rico, or of bona fide residents of American Samoa, Guam, or the Commonwealth of the Northern Mariana Islands, and foreign earned income/housing exclusion, and decreased by amounts on net Schedule 1 (Form 1040), lines 11 through 20, 23, 25, and any write-in amount next to line 26, including the foreign housing deduction on line A of the Other Adjustments to Income Smart Worksheet.

# Federal Carryover Worksheet

**2021**

▶ Keep for your records

Name(s) Shown on Return Bilbo Baggins	Social Security Number 234-65-2111
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**2020 State and Local Income Tax Information**

(a) State or Local ID	(b) Paid With Extension	(c) Estimates Pd After 12/31	(d) Total With- held/Pmts	(e) Paid With Return	(f) Total Over- payment	(g) Applied Amount
<b>Totals . .</b>						

**2020 State Extension Information**

(a) State	(b) Paid With Extension

**2020 Locality Extension Information**

(a) Locality	(b) Paid With Extension

**2020 State Estimates Information**

(a) State	(c) Estimates Paid After 12/31

**2020 Locality Estimates Information**

(a) Locality	(c) Estimates Paid After 12/31

**2020 State Taxes Due Information**

(a) State	(e) Paid With Return

**2020 Locality Taxes Due Information**

(a) Locality	(e) Paid With Return

**2020 State Refund Applied Information**

(a) State	(g) Applied Amount

**2020 Locality Refund Applied Information**

(a) Locality	(g) Applied Amount

**2020 State Tax Refund Information**

(a) State	(d) Total Withheld/Pmts	(f) Total Overpayment

**2020 Locality Tax Refund Information**

(a) Locality	(d) Total Withheld/Pmts	(f) Total Overpayment



Bilbo Baggins

234-65-2111

Other Tax and Income Information		2020	2021
1	Filing status . . . . .		1 Single
2	Number of exemptions for blind or over 65 (0 - 4) . . . . .		
3	Itemized deductions . . . . .		14,424.
4	Check box if required to itemize deductions . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
5	Adjusted gross income . . . . .		80,689.
6	Tax liability for Form 2210 or Form 2210-F . . . . .		10,110.
7	Alternative minimum tax . . . . .		
8 a	Federal overpayment applied to next year estimated tax . . . . .		
b	Federal extension payment for 2020 return		

QuickZoom to the IRA Information Worksheet for IRA information . . . . . ►

Excess Contributions		2020	2021
9 a	Taxpayer's excess Archer MSA contributions as of 12/31 . . . . .		
b	Spouse's excess Archer MSA contributions as of 12/31 . . . . .		
10 a	Taxpayer's excess Coverdell ESA contributions as of 12/31 . . . . .		
b	Spouse's excess Coverdell ESA contributions as of 12/31 . . . . .		
11 a	Taxpayer's excess HSA contributions as of 12/31 . . . . .		
b	Spouse's excess HSA contributions as of 12/31 . . . . .		

Loss and Expense Carryovers		2020	2021
Note: Enter all entries as a positive amount			
12 a	Short-term capital loss . . . . .		
b	AMT Short-term capital loss . . . . .		
13 a	Long-term capital loss . . . . .		
b	AMT Long-term capital loss . . . . .		
14 a	Net operating loss available to carry forward . . . . .		
b	AMT Net operating loss available to carry forward . . . . .		
15 a	Investment interest expense disallowed . . . . .		
b	AMT Investment interest expense disallowed . . . . .		
16	Nonrecaptured net Section 1231 losses from:		
a	2021 . . . . .		
b	2020 . . . . .		
c	2019 . . . . .		
d	2018 . . . . .		
e	2017 . . . . .		
f	2016 . . . . .		
17	AMT Nonrecap'd net Sec 1231 losses from:		
a	2021 . . . . .		
b	2020 . . . . .		
c	2019 . . . . .		
d	2018 . . . . .		
e	2017 . . . . .		
f	2016 . . . . .		

Credit Carryovers			2020	2021
18	General business credit . . . . .		18	
19	Adoption credit from:		19 a	
	a	2021 . . . . .		
	b	2020 . . . . .		
	c	2019 . . . . .		
	d	2018 . . . . .		
	e	2017 . . . . .		
	f	2016 . . . . .		
20	Mortgage interest credit from:		20 a	
	a	2021 . . . . .		
	b	2020 . . . . .		
	c	2019 . . . . .		
	d	2018 . . . . .		
21	Credit for prior year minimum tax . . . . .		21	
22	District of Columbia first-time homebuyer credit . . . . .		22	
23	Residential energy efficient property credit . . . . .		23	

Other Carryovers			2020	2021
24	Section 179 expense deduction disallowed . . . . .		24	
25	Excess foreign housing deduction:		25 a	
	a	Taxpayer (Form 2555, line 46) . . . . .		
	b	Taxpayer (Form 2555, line 48) . . . . .		
	c	Spouse (Form 2555, line 46) . . . . .		
	d	Spouse (Form 2555, line 48) . . . . .		

**Charitable Contribution Carryovers**

26	2020 Carryover of charitable contributions from:	Other Property		Capital Gain		Cash
		(a) 50%	(b) 30%	(c) 30%	(d) 20%	(e) 60/100%
a	2020 . . . . .					
b	2019 . . . . .					
c	2018 . . . . .					
d	2017 . . . . .					
e	2016 . . . . .					
27	2021 Carryover of charitable contributions from:	Other Property		Capital Gain		Cash
		(a) 50%	(b) 30%	(c) 30%	(d) 20%	(e) 60/100%
a	2021 . . . . .					0.
b	2020 . . . . .					
c	2019 . . . . .					
d	2018 . . . . .					
e	2017 . . . . .					

28 Amount overpaid less earned income credit . . . . .

Qualified Business Income Deduction (Section 199A) carryovers			2020	2021
29	Qualified business loss carryforward . . . . .		29	
30	Qualified PTP loss carryforward . . . . .		30	
31	Applicable percentage			
		2018 . . . . .	31 a	
		2019 . . . . .	b	
		2020 . . . . .	b	

**2020 State Capital Loss Carryovers** (For users not transferring from the prior year)

State ID	Short-term Capital Loss for State	AMT Short-term Capital Loss for State	Long-term Capital Loss for State	AMT Long-term Capital Loss for State	Capital Loss (combined) for State	AMT Capital Loss (combined) for State

